

**AMENDMENT TO SPECIFICATION**

**In the Specification:**

Please insert on page 1, line 3, the following paragraph:

This application claims the benefit of Korean Patent Application No. 2000-32506, filed on June 13, 2000, which is hereby incorporated by reference for all purposes as if fully set forth herein.

**Cross Reference to Related Applications**

This is a continuation application of the co-pending U.S. Patent Application Serial No. 09/879,119 filed on June 13, 2001.

***In the Claims:***

Please **CANCEL** claims 1-8 without prejudice or disclaimer to the subject matter contained therein. Please **ADD** new claims 9-22 as follows. A copy of all pending claims and a status of the claims is provided below.

1-8. (Cancelled)

9. (New) A liquid crystal display, comprising:

a first insulating substrate;

a first orientation layer formed on the first insulating substrate;

a first compensation film formed on an outer surface of the first insulating substrate;

a first biaxial compensation film formed on the first compensation film, wherein the first biaxial compensation film has a retardation value of about  $-R_{LC}/4 \pm 15$  nm, wherein  $R_{LC}$  is a phase retardation value of the liquid crystal layer;

a first polarizer plate formed on the first biaxial compensation film;

a second insulating substrate facing the first insulating substrate;